

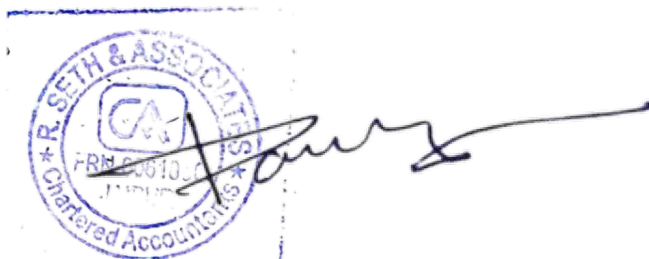
MUNICIPAL CORPORATION HERITAGE JAIPUR

Financial Statements

And

Independent Auditors Reports

FY 2020-21



Audited By:-

R Seth & Associates

(Chartered Accountant)

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INDEPENDENT AUDITOR'S REPORT

To
The Commissioner
Municipal Corporation Jaipur Heritage Heritage (Raj.)

We have audited the accompanying financial statements of Jaipur Municipal Corporation which comprise the Balance sheet at March 31, 2021, and Income & Expenditure Account and Cash Flow Statement for the year ended 31st March, 2021, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:-

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts manual. Management responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial Statements, whether due to fraud or error. In making those risk assessment, The auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB'S internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimate made by management, as well as evaluating the overall presentation of the financial statements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to explanation given to us and subject to notes to account & significant policies, the financial statements give a true and fair view in conformity with the Rajasthan Municipal accounts Manual:

- a) In the case of the balance Sheet, of the state of affairs of the ULB as at March 31, 2021
- b) In the case of the Income and Expenditure Account, of the deficit for the year ended on that date; and

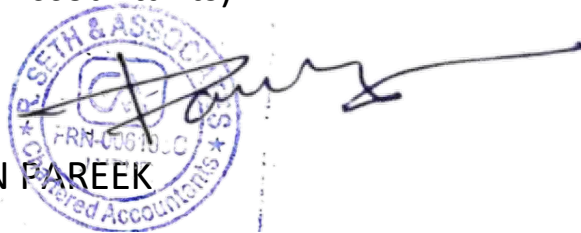
We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit subject to qualifications;
- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, and Income and Expenditure Account, comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

FOR R SETH & ASSOCIATES

(Chartered Accountants)



CA PAWAN PAREEK

Partner

Place: Jaipur

Date: 07/12/2023

Additional matters to be reported by the financial statements auditor

S. No.	<u>Additional Matters</u>	<u>Audit Observation</u>
1	Whether all sums due to and received by the Municipality have been brought to accounts and have been appropriately classified; and Major issue identified in the accounting system and any discrepancies identified.	Annexure-1
2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	Annexure-2
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Annexure-3
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been Physically verification at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts;	Annexure-4
5	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	Annexure-5
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so , whether the same have been properly dealt with in the books of accounts	Annexure-6
7	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest stand if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Annexure-7
8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	Annexure-8
9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	Annexure-9
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	Annexure-10

11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc. and if not, the nature and cause of such delay and the amount not deposited;	Annexure-11
12	Whether any personal expenses have been charged to the Municipality's accounts; if so. the details thereof;	Annexure-12
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	Annexure-13
14	Whether the year-end and reconciliation procedures have been carried out;	Annexure-14

Annexure-1

In our opinion and according to records examined by us and to the best of our knowledge and belief All sums due to and received by the Municipality have been brought to accounts and have been appropriately classified.

Following are major issue/ discrepancies identified in the accounting system.

1. Liabilities on accounts of non-deduction/non-payment of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Liabilities are understand
2. Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Income over Expenditure and assets are understated
3. We have verified the Vouchers and Documentary Evidences wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.
4. We are unable to certify the Balances of Security deposit, Advances, Loans, Various Grants, Receivables, and Payable etc as determined by the Municipal Board in the Financial Statement. This discrepancy has not been properly explained by the management of the municipal Board. As such to this extent of discrepancy, the accounts do not reflect true and fair view.
5. All Balances such as Cash Balances, Bank Accounts Balances, and PD Accounts Balances are subject to Reconciliation and confirmation.
6. Bank Reconciliation in respect of Bank accounts has not been prepared.
7. Liabilities that may arise on accounts of late filing of return, late payment, short or non-deduction and mismatching of TDS, GST (Direct Taxes& Indirect Taxes), Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.
8. Various Income and Expenditure are not properly classified in their respective heads.

9. Audit has been carried out the basis of internal vouchers & other documents supplied by the Municipality on test check basis.
10. Previous Year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure
11. Depreciation Policy has not been adopted. So all the fixed assets balances cannot be commented.

Annexure-2

All grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality and such deductions have been properly accounted subject to following:

1. The ULB has accounted Grant received and usage their of under the Double entry accounting system but The ULB has not prepared register for the Grant in the format Mentioned FORB: G-1

Annexure-3

Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created to some extent.

Annexure-4

The ULB is maintaining the register of Fixed assets but not as per format specified in the Form GEN-30 and GEN-31. There is no physical verification of fixed assets has been carried by the ULB, even once in the whole financial year It has been suggested to ULB that the ULB should prepared Fixed Assets Register in the Format prescribed and Physical verification of these Fixed Assets should be carried once in the financial year. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books accounts.

Annexure-5

According to information and explanation given to us, Lease Rental are generally collected regularly and lease agreement are also being generally renewed But The Municipality is not maintaining proper records showing full particulars of leasehold property. Lease Rentals are therefore not verified

Annexure-6

1. The ULB is maintaining the register of Stores. But there is no physical verification of stories has been carried by the ULB, even once in the whole financial year
2. As explained to us physical verification of stores has not been conducted by the Municipality at reasonable intervals As such we are unable to comment on the procedures of physical verification of stores vis-s-vis material discrepancies, if any, on physical verification and its treatment in books of accounts. Moreover, neither the stores has been verified and valued at the yearend nor has same been recognized in the accounts prepared for the year under report.
3. It has been suggested to ULB that the ULB should prepared Store Register and Documentations in the Format prescribed (ST-1, ST-2 and ST-3) and Physical verification of these Stores should be carried once in the financial year in the presence of the auditor.

Annexure-7

As explained to us, Municipality has granted advance against work but the same has not been adjusted within one month as required as per Rajasthan Municipal Council manual and no reasonable steps are carried out for adjustment of such advance.

Annexure-8

The Municipality has granted loans to the employees, And Interest thereon are being regularly Not recovered;

Annexure-9

In our opinion and according to the information and explanations given to us, Internal control procedure for the purchase of stores, fixed assets and services Exists.

Subject Matters of internal Controls	INTERNAL CONTROL	AUDITORS COMMENT
Stores	At the time of issue of any material to the Department, the Stores-in-charge shall ensure that there is an adequate budget provision in respect of that department.	No Internal Control exists.
	The Head of the Accounts Department shall ensure that all the dues recoverable including advance provided to supplier has been recovered before making the final payment to the supplier. Further, it should be ensured that only net amount has been paid to the supplier, as many be applicable to the materials actually received or accepted.	Yes, Internal Control exists ULB does not make payment to suppliers before materials actually received
	Before releasing payment to the supplier, the Head of the Accounts Department shall ensure that the material received is recorded in the stores Ledger. Further, it shall be ensured that the Payment order provides reference to the Stores Ledger where the entry for receipt of material is recorded. In addition, at the time of payment to Suppliers/contractors and any other creditors it shall be ensured that no amount is due from them, which may be adjusted before payment.	The Head of accounts department verify the store register maintained by the Store-in-charge only. No other steps have been taken for checking of whether Material Physically received or not.

	The Stores-in-charge shall ensure that materials in respect of which bills have been received but have not been forwarded to the Accounts Department are stated separately in the Statement of Closing Stock (Form ST-3)	No such type of entries found in the Stores register. All bills have been forwarded to Accounts department as and when material received.
	The Head of the Accounts Department shall ensure that the 'Purchase of Materials' accounts has been reconciled at the period and the balance has become nil on accounting of stock entries for the closing stock(on the basis of Statement of Closing Stock in Form ST-3) and consumption of stories.	No Accounts department follows this procedure.
	Also the Head of Accounts Department shall ensure that the balance in the 'Opening Stock' accounts has become nil at the period end on accounting of stock entries and consumption based on the closing stocks.	No Accounts department follows this procedure.
Employee Related Transactions	Separate Pay Bills shall be prepared by each DDO and Head of department or other officer of the LB designated by him.	Yes, Separate pay bill has been prepared for each DDO
	Consolidation of Pay Bills of DDO shall Be made Department wise and Department bills are consolidated for ascertainment of LB level information.	Yes, Consolidation of Pay Bills of DDO has been made Department wise
	Consolidated pay bill summary shall be checked with previous month for ensuring all DDO and departments bills are included. A monthly reconciliation shall be carried out by the Head of the Accounts Department and the Head of Establishment Department or other officer of LB designated by the Head of the department in respect of loans and advances outstanding between the balances in the Ledger Accounts maintained at the Accounts Department and the Register of Employees Advances and Register of Loans to Employees. Further, at the period-end, the Head of the Accounts Department or other offices of LB designated by the Head of the Department shall ensure that accounting entry	Yes, Consolidated pay bill summary has been checked with previous month No reconciliation statement has been prepared

	for recording income in respect of interest accrued on loans provided to employees has been passed.	
	Every month, the Head of the Accounts Department or other officer of LB designated by the Head of the Department shall ensure timely remittance of the various deductions made from the employees' salaries in the Pay Bill to the concerned authorities.	Yes, Proper System exists.
	Every month, the Head of the Accounts department of other officers of the LB designated by him or other officer of LB designated by the Head of the Department shall verify that Provident Fund and Pension Fund and Pension Fund contribution deducted for the employees on deputation have been deposited with the concerned authorities.	Yes, The Head of Accounts Department verify the deducted amount has been deposited timely.
	The Head of the Accounts Department or other officer of LB designated by the Head of the Department shall ensure that the total establishment expenditure incurred and recorded in the Functional Expense Subsidiary Ledger reconciles with the balance as per the respective Establishment Expense Ledger Accounts. The Subsidiary Ledger shall record total establishment expenses incurred, Including that paid through Pay Bill.	The ULB has not prepared Functional Expenses Subsidiary Ledger and Reconciliation Statement thereof
	At every year-end, the Head of the Accounts Department or other officers of the LB designated by him or other officer of LB designated by the Head of the Department shall verify whether interest received or receivable on the provident fund investment is less than the statutory liability for interest payment to employees on their balance in the provident fund reserve account, and if so, ensure that the difference of interest payable is provided for and to that extent amount has been transferred from Main Bank Account to Provident Fund Bank Account	PD Accounts of provident and Gratuity have been maintained.
	The Head of the Accounts Department or other officer of ULB designated by the Head of the Department shall ensure that whenever the entries in para 11.7 (b) are passed, the equivalent amount of money in respect of deduction of provident fund contribution and Gratuity are simultaneously	Yes, HOD of Accounts verifies this.

	transferred from the Main Bank account to the Provident Fund Bank Account	
<u>Other Revenue Expenditure</u>	The Head of the Accounts Department shall ensure budget availability with respect to the expenditure with respect to the time of accruing of the expenditure.	Yes, Accounts department ensures the budget availability for the expenditure
	The Head of the Accounts Department shall ensure that all the bills/invoices were journalized before release of the payments	Yes bills/Invoices are journalized before the payment.
	The Head of the Accounts Department shall ensure proper authorization of Payment Order as per the authorities delegated by the LB.	Yes, Payment orders are by proper authorization .
	The Head of the Accounts Department shall ensure that the relevant supporting documents are annexed to the Payment Order submitted by the Department.	Yes, HOD of accounts check the relevant supporting to the Payment order
	The Head of the Accounts Department shall ensure appropriate classification both in terms of expenditure head and the period in which the expenditure has been accounted with reference to the nature of the bill and the date of the bill, respectively	Yes, There is system of classification on payment vouchers.
	On a quarterly basis, and, also in between, on a random basis, the head of the Accounts Department shall conduct physical verification of cash in hand held at the various department and tally it with the department records maintained there and thereafter with the Register of Advances (From GEN-16) maintained at the Accounts Department.	Yes, Accounts department take the physical Verification of cash time to time.
	At the time of making payment, the Accounts Department shall ensure that reference to the departmental Register of Bills for Payment where the payment bill has been recorded by the department concerned, is provided in the Payment Order. In case of non-referencing, the Accounts Department shall return the Payment Order to the concerned Department for rectification and resubmission. In addition, at the time of payment to Suppliers/ contractors and and any other creditors is shall be ensured that no amount is due from them, which may be adjusted before payment.	Yes, In the accounts department, this payment control system is exists.
	The Head of the Accounts Department shall ensure that a monthly reconciliation of total expenditure incurred and recorded in the Departmental Expense (Administrative Expenses) Subsidiary Ledger is carried out with the total expenditure recorded in several Administrative Expense Ledger Accounts.	Reconciliation statement and Subsidiary ledger has been prepared.

FIXED ASSETS	At the time of award of new contract, the concerned department shall ensure the availability of adequate budget allocation after considering all commitments made against that budget allocation before purchasing any new fixed asset.	Yes at the Time of Award of contract concerned department ensure the budget availability.
	The Head the Accounts Department shall have a system of conducting physical verification of fixed assets throughout the year so that each fixed asset is verified at least once during the year. Any discrepancies with the Fixed Assets Register should be reconciled	The HOD of Accounts department has no system of physical verification of fixed assets at least once in the year
	The Head of the Accounts Department shall ensure that the amount set aside in the Asset Replacement Bank Account consequent to depreciation provision made, is utilized only for the purpose of purchase or acquisition of fixed asset for which depreciation has been provided .	No Such Procedure is exists.
	Before releasing payment to the supplier, the Head of the Accounts Department shall ensure that the fixed assets acquired are recorded in the Register of immovable Properties. Further, it shall be ensured that the Payment Order provides reference to the Register of Immovable Properties where the entry for receipt of fixed assets is recorded.	
	At the time of computing depreciation provision for the period, the Head of the Accounts Department shall ensure that the accumulated depreciation (including current period's depreciation provision) provided on any asset does not exceed its cost o of acquisition	There is no such system exists.

Annexure-10

In our opinion and according to the information and explanation given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments.

Subject Matters of Internal Controls	INTERNAL CONTROL	AUDITORS COMMENT
Public Works	The Public Works Department and the Chief of Accounts Department or any other responsible officer as defined by the applicable Acts, shall ensure the availability of adequate budget allocation after considering all commitments made against that budget before undertaking any new work, whether being an Original Work or Repairs and Maintenance Work	The ULB take the approval from board meeting of Members and Public Works department and HOD of accounts department ensure that Whether budget availability for the such public works are sufficient or not.

	A distinction should be maintained between the works of capital nature and revenue nature.	Yes the Accounts department has classified the nature of expenditure.
	A quarterly reconciliation of the balance as per the Deposit Register maintained at the Public Works Department shall be carried out with the Deposit Ledger accounts.	Reconciliation statement has been prepared by the Public works department or accounts department
	On the completion of an Original Works. reconciliation should be carried out in respect of the amount expended as shown in the records maintained by the Public Works Department and the capital work-in-progress control ledger account maintained by the Accounts Department.	No Reconciliation statement has been prepared
	On receipt of Summary Statement of Status on Capital Work-in-Progress (Form PW - 1), the Accounts Department shall ensure that total expenditure incurred as stated in the Statement tallies with the cumulative total of several Capital Work-in-Progress Ledger Accounts.	No Such type procedure has been followed.
	The Accounts Department shall ensure that the tax deducted at source and works contract tax deducted from the contractor's bill, etc, is deposited with the Government in accordance with the provisions of the relevant Acts.	Yes, There is proper system for payment of Statutory dues.
	At the end of each month, the Accounts Department shall reconcile the total expenditure as per the Functional Expense (Repairs and Maintenance) Subsidiary Leger (In form GEN -34) with the total expenditure recorded in the several Repairs and Maintenance Ledger Accounts.	No Functional expenses ledger and Subsidiary ledger prepared
	Ensure budget availability at the time of approval of the bill.	Yes, Chief of Accounts Department ensures the Budget availability on the Time of payment .
	Ensure that all the dues, including liquidated damages/penalties, are recovered form the contractor before making the final payment in respect of any contract.	Yes, Performance quality team reviews the works done by the Contractors before final payment Accordingly Accounts department recovered the penalties or damages.
	Ensure that no amount is due from suppliers/contractors, which may be otherwise	Yes, Chief of Accounts department ensure that no

	adjusted before payment.	advances given or no amount is due before payment.
	Ensure that all the bills/invoices of contractors were journalized before release of the payments.	Yes. Bills/invoices journalized before payment.
	At period-end, the Head of the Accounts shall review the Work Sheets maintained for ascertaining whether any of the capital work in progress qualifies for capitalization.	No such procedure is followed by Accounts department.

Annexure-11

As required under different statute, liabilities on account of income tax, Vat, (Direct tax & Indirect Tax), Royalty, Labour Cess, ESI & PF should be recognized and paid when the provision for bill(s) are made. But the Municipality is discharging the liability when the deduction is made from the respective party at the time of payment. As such the Municipality is not regular in depositing undisputed statutory dues.

Annexure-12

To the best of our knowledge and according to information and explanation given to us, No Personal Expenses have been charged to the Municipalities Accounts

Annexure-13

To the best of our Knowledge and according to information and explanation given to us.

The Books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Following is the Details.

S. No	Name of Record/ Register	Requirements	No of Forms	Auditors Comments
	Cash Book	The Cash Books has two sides, viz., "Receipt" and "Payment ". All collections on behalf of the LBs shall be recorded on the "Receipt" side and all payments shall be recorded on the "Payment " side	GEN-1	Yes, Properly maintained by the ULB,
	Journal Book	A non-cash/bank transaction is first recorded in the Journal Book by dividing into its debit and credit aspects, from which a posting is done in the relevant ledger account. Recording of income in respect of Taxes Bills raised, recording of liability on receipt of supplier's bills are examples of transactions, which	GEN-2	Yes, Properly maintained by the ULB,

		shall be first recorded in the Journal Book.		
	Ledgers	Ledgers shall be the book that shall contain all the accounts as specified in the Chart of Accounts. The Ledger has two columns, viz, "Debit" (Dr.) and "Credit" (Cr.)	GEN-3	Yes, Properly maintained by the ULB,
	Cash/Bank Receipt Voucher	The Cash Receipt Voucher shall be prepared for receipt in cash and the Bank Receipt Voucher for receipts by cheques, demand drafts, banker's cheques, etc., which need to be deposited in the bank for realization.	GEN-4A & 4B	Cash/Bank receipt voucher and Bank receipt voucher have been prepared.
	Cash/Bank Payment Voucher	Cash/Bank Payment Voucher shall be the document prepared for recoding payment entries in the Cash Book/Bank Book.	GEN-5A & 5B	Cash/Bank Payment Vouchers have been prepared
	Contra Voucher	Contra Voucher shall be a document for depositing into or withdrawing cash from bank or transferring amount from one bank to another	GEN-6	Contra Voucher has been prepared
	Journal Voucher	Journal Voucher shall be the document prepared for recording entries in the Journal Book	GEN-7	Physical Journal Voucher prepared
	Receipt	For receipt of cash or any amount received in the form of cheques /draft, a Receipt, duly signed and dated shall be issued if Form GEN-8	GEN-8	Yes, ULB has been issued a receipt for any cash or Bank receipt.
	Receipt Register	All cheques /draft received shall be recorded in a Receipt Register, maintained in Form GEN-9	GEN-9	Such register maintained
	Statement on Status of	The details should be intimated to the Accounts	GEN-10	No Such register maintained

	Cheque Received	Department by the Collection Office/ Centre who has actually deposited the Cheque and coordinating with the bank, through a Statement on Status of Cheque Received, prepared in Form GEN-10 Based on the Statement on Status of Cheque Received the Accounts Department shall reverse the entry passed.		Cheque Received Register Maintained by ULB.
	Collection Register	The Collection register to be maintained in Form GEN-11 will show account head-wise details of the daily collections. This collection register shall be maintained in triplicate where in one copy can be sent to the concerned departments along with one copy of this Bill/Challan collected, if any, one can be sent to the Accounts and other one will be retained as book copy.	GEN-11	Collection register is not maintained
	Summary of Daily Collection	Based on the details from the collection register, the collection offices shall prepare a Summary of Daily Collection in Form GEN-12	GEN-12	Summary of Daily Collection in Form GEN-12 is not prepared
	Register of Bills for Payment	The concerned department shall verify the bills/claims received. On satisfactory verification, the bills/claims shall be entered into the Register of Bills for Payment maintained in Form GEN-13	GEN-13	There is no register for this, only files for particular payee is maintained.
	Payment Order	On approval of the payment by the concerned authorities at the respective departments, the department, the department shall forward the bills for preparing a payment order by the concerned Department in Form GEN-14	GEN-14	Yes

	Cheque Issue Register	On verification of the Cash/Bank Payment Voucher, a Cheque shall be prepared, An entry of the Cheque prepared shall be made in the Cheque issue Register, maintained in Form GEN-15. At period end, the Accounts Department shall review the Cheque Issue Register	GEN-15	Yes, Maintained. During the year
	Register of Advance	The details of the advances given shall be recorded in the Register of Advance maintained in Form GEN-16	GEN-16	Register of advance is maintained.
	Register of Permanent Advance	The details of the advances expenditure incurred against the advance shall be recorded in a Register of Permanent Advance maintained at the various departments in Form GEN-17.	GEN-17	Maintained by ULB register of permanent advance.
	Deposit Register	Deposit received/paid deducted shall be recorded by the ULB.	GEN-18	Yes, ULB has maintained Deposit register
	Summary Statement of Deposits Adjusted	Deposit adjusted shall be recorded properly in this Form	GEN-19	Not maintained
	Demand Register	Bills raised by the LB for the revenue collection is recorded in the Form GEN-20	GEN-20	No demand register maintained in the prescribed format.
	Bill for Municipal Dues	Municipal Dues bill shall be recorded in GEN-21	GEN-21	Not maintained
	Summary Statement of Bills Raised	Summary Statement of Bills Raised shall be prepared in form GEN-22	GEN-22	No Summary Statement of Bills
	Register of Notice Fee, Warrant Fee, Other Fees	Register of Notice Fee, Warrant Fee, Other Fees shall be prepared In Form-23	GEN-23	Register of Notice Fee, Warrant Fee, Other Fees has not been prepared
	Summary Statement of Notice Fee, Warrant Fee, Other Fees,	Summary Statement of Notice Fee, Warrant Fee, Other Fees shall be prepared in the form GEN-24	GEN-24	Summary Statement of Notice Fee, Warrant Fee, Other Fees has not been prepared
	Register of Refunds, Remissions and Write-offs	Register of Refunds, Remissions and Write-offs shall be prepared in the form GEN-25	GEN-25	Register of Refunds , Remissions and Write-offs has not been prepared

Summary Statement of Refunds and Remissions	Summary Statement of Refunds and Remissions shall be prepared in the form GEN-26	GEN-26	No Summary Statement of Refunds and Remissions has been prepared
Summary Statement of Write-Offs	Summary Statement of Write- Offs shall be prepared in the form GEN-27	GEN-27	No Summary Statement of Write-Offs has been prepared
Statement of Outstanding Liability for Expenses	For this, at the end of the accounting period, each of the department shall collate the details of the accrued expenditure from the bills received during or after the accounting period but pertaining to the accounting period and remaining unpaid at the end of the accounting period. The said information shall be collated in Form GEN-28 by 30 th April of the next financial year where the accounting period is a financial year	GEN-28	Quarterly Statement of Outstanding Liability for Expenses in the form GEN-28 has not been prepared
Documents Control Register /Stock Account of Receipt /Cheque Book	Documents Control Register/Stock Account of Receipt/Cheque Book shall be prepared in the Form GEN-29	GEN-29	Not prepared
Register of Immovable Property	A record shall be maintained for the immovable fixed assets in the relevant Register of immovable Property in Form GEN-30	GEN-30	Register of immovable Property has been maintained.
Register of Movable Property	A record shall be maintained for the moveable fixed assets in the Register of Moveable Property in Form GEN-31	GEN-31	Register of immovable Property has been maintained.
Register of Land	A record shall be maintained for the land in the Register of land in Form GEN-31	GEN-32	Register of land has been maintained
Function-wise Income Subsidiary Ledger	The Accounts Department shall maintain separate Subsidiary Ledger for each of the Major revenues in Form GEN-33 The Subsidiary Ledgers would provide function-wise break-up of above-mentioned income earned/received by the LBs on daily basis. Separate folios shall be maintained for each function within the Subsidiary Ledger for recording incomes in respect of	GEN-33	No, Function-wise Income Subsidiary Ledger has been maintained by the ULB.

		each function		
	Function-Wise Expense Subsidiary Ledger	The Accounts Department shall maintain separate Subsidiary Ledger for each of the major expense head in Form GEN-34 The Subsidiary Ledgers Would provide function-wise break-up of above-mentioned expense incurred by the LBs on daily basis.	GEN-34	Expense Subsidiary Ledger has been maintained by the ULB.
	SUMMARY STATEMENT OF REFUNDS	A Summary Statement of Refunds and Remissions in Form OTH-3 shall be prepared by the respective departments on monthly basis. Refunds / Remissions pertaining to prior period shall be identified separately from the current period	OTH-3	Not maintained
	SUMMARY STATEMENT OF WRITE OFFS	The details of the write off have to be entered in the 'Statement of Write off' by the respective departments in Form OTH-4 This form has to be prepared on a monthly basis and forwarded to the Accounts Department	OTH-4	Not maintained
RECORDS AND DOCUMENTS RELATED TO PUBLIC WORKS				
	SUMMARY STATEMENT OF STATUS OF CAPITAL WORK-IN-PROGRESS /DEPOSIT WORKS	At period-end, the departments incurring expenditure on capital projects shall submit a Summary Statement of Status on Capital Work-in-progress in Form PW-1 detailing total expenditure incurred till date on each of the capital projects	PW-1	Not maintained

	WORK SHEET	The details of the Deposit works contract (including names of the departments who have entrusted the deposit works) shall be recorded in the Deposit Works Register (in form PW-3)	PW-2	Not maintained
	DEPOSIT WORKS REGISTER	The Accounts Department shall maintain a Deposit Works Register in Form PW-3 with separate registers for each kind of the Deposit works. (For example, Civil Electrical etc).	PW-3	Not maintained

RECORDS AND DOCUMENT RELATED TO STORES

	MATERIAL RECEIPT NOTE	As per the terms of the agreement with the Supplier, the materials shall be delivered to the LB. The Stores shall prepare a Material Receipt Note in Form ST-1	ST-1	Yes Store in-charge prepare a Material Receipt Note in Form ST-1
	STORES LEDGER	From the Material Receipt Note, the Stores shall record the receipt of materials in the Stores Ledger maintained in Form ST-2 If the materials supplied are found to be defective or not in accordance with the terms specified in the agreement, the Stores shall return it back to the supplier concerned and make an entry for return of material in the Issue Column of the relevant folio in the Stores Ledger (From ST-2)	ST-2	Store Ledger is maintained
	STATEMENT OF CLOSING STOCK AS ON 31/03/2021	At the end of every accounting period, the Stores shall send a Statement of Closing Stock in Form ST-3 The balances in various accounts of the item-wise Stores Ledger shall be extracted and valued as per First in First Out (FIFO) Method	ST-3	No Statement of closing stock has been prepared in the form ST-3 by Store-in-charge

RECORDS AND DOCUMENT RELATED TO EMPLOYEES RELATED TRANSACTIONS

	CONSOLIDATED PAY BILL SUMMARY ROLL OF THE PERMANENT / TEMPO RARY ESTABLISHMENT FOR THE MONTH OF	Salary pay bill shall be prepared in the Form ES-1	ES-1	Yes, salary pay bill has been prepared properly
	REGISTER OF EMPLOYEE LOANS/ADVANCES	On payment of loans and advances by the LB, the Register of Employee Loans / Advances (Form ES-2) shall be updated by the Accounts Department. These registers shall be maintained department –wise.	ES-2	As per Management representation letter and transaction audit no loan and advances given to employees. Therefore No requirement of ES-2
	REGISTER OF INTEREST ON LOANS TO EMPLOYEES FOR THE YEAR	Register of Interest on Loans to Employees maintained in Form ES-3 for recovery of loans and interest respectively	ES-3	Since ES-2 is not required, simultaneously ES-3 is not required.
RECORDS AND DOCUMENT RELATED TO GRANTS				
	UNPAID SALARY REGISTER FOR THE YEAR	If the salary remains unpaid to the employees, it shall be recorded in the Unpaid Salary Register maintained in Form ES-4. The register shall have to details for unclaimed salary as well as subsequent payment of salary	ES-4	No unpaid salary for the during the FY 2020-21
RECORDS AND DOCUMENT RELATED TO GRANTS				
	GRANT REGISTER		G-1	Not maintained
RECORDS AND DOCUMENT RELATED TO BORROWINGS				
	<u>REGISTER OF LOANS</u>	The amount borrowed as per the terms of sanction shall be entered in the Register of Loans in Form BR-1 maintained by the Accounts Department of the LB	BR-1	Not maintained
	REGISTER OF DEBENTURES	In case, sanction has been obtained for issuing debentures, for issuing debentures, the particulars of the debenture holder shall be recorded in the Register of Debentures in Form BR-2	BR-2	Not maintained
	<u>REGISTER OF SINKING FUNDS</u>	Register of Sinking fund shall be prepared in the form BR-3	BR-3	Not required
RECORDS AND DOCUMENT RELATED TO SPECIAL FUND				

	SPECIAL FUNDS REGISTER	Special fund received or created shall be maintained in the register of form SF-1	SF-1	Not maintained
RECORDS AND DOCUMENT RELATED TO INVESTMENT				
	INVESTMENT LEDGER / REGISTER	Investment ledgers and register shall be prepared in form IN-1	IN-1	Not maintained
	CALCULATION SHEET FOR PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS FOR THE PERIOD ENDING	CALCULATION SHEET FOR PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS FOR THE PERIOD ENDING shall be prepared in the form IN-2	IN-2	Not required
RECORDS AND DOCUMENTS RELATED TO LOAN AND ADAVANCES				
	REGISTER OF LOANS TO OTHERS	The loans to Others shall be entered in the 'Loans to Others register' in Form LA-1 and on a monthly basis	LA-1	Not required
RECORDS AND DOCUMENTS RELATED TO BUDGET				
	Budget	Budget shall reflect the principles and programs of the LB, Budget must also enable LB in measuring and promoting accountability in respect of service delivery.	BUD-1 to BUD-12	Yes, Budget has been prepared in the specified formats
	Opening Balance sheet	Balance for the Balance Sheet shall be taken from the form Prepared.	Form-1 to Form-29	Yes, The form has been prepared for the Opening Balance sheet

Annexure:14

To the best of our Knowledge and according to information and explanation given to us, Year- end procedures have been carried out but Reconciliation procedures at year end have not been carried out.

As such most of this balances which appear in financial statement may be subject to change as and when the reconciliation procedure is carried on.

Year/Period end and reconciliation procedures.

S. No	YEAR END PROCUDURS	AUDITORS CMMENTS
Assigned Revenue	At the period end, it shall be ensured that all the Receivables of Assigned revenues are reviewed and written off, if considered necessary. Further, the accounts department shall also ensure that the necessary reversal entries are made for assigned revenues received in the current accounting period, which were accord in the previous period.	No receivable of assigned revenue accrued during the preceding financial years or current financial year. Therefore, No Receivables of Assigned revenues are reviewed at the end of the financial years.

Public Works	The details of the Deposit works contract (including names of the departments who have entrusted the deposit works)shall be recorded in the Deposit Works Register (in form PW-3) At period-end, the departments incurring expenditure on Deposit Works shall submit a Summary Statement of Status on Deposit Works Expenditure maintained category wise as Civil, Electrical and Others in Form PW-1 (similar Capital work in progress) detailing total amount of works incurred till date on each of the Deposit Works. The details of total expenditure incurred on each of the Deposit Works can be collated from the Work Sheet (similar to Capital work in progress) in Form PW-2	The Public Works department and chief of accounts department prepared the summary statement as per own requirement but this procedure is not conformity with the Rajasthan Municipal accounts Manuals.
Investment	At period-end, interest shall be accrued on investments made from the date of last receipt of interest till the end of the accounting period. The accrual of interest shall include both interests due for receipt and interests not due for receipt.	No Investment, ULB has only PD accounts of PF and Gratuity as Investment, Interest has not been accrued on the year end.
Fixed Assets	<u>Recording of liability for fixed assets purchased for which payment has not been made.</u> At period end, the concerned departments shall ensure that for bills in respect of all the fixed assets received before the last date of the accounting period are processed	Since it is recorded in the form GEN-28, but ULB is not preparing the form GEN-28, Therefore this year end procedure is not followed by accounts departments.
Lease of Land	<u>Accrual of ground rentals:</u> The Revenue Department shall indentify the total ground rentals due for the period under reporting and compare the same with the ground rental income recognized till date in the books and account for differences if any.	No accrual of ground rental at the end of the financial years. And no reconciliation statement or comparative statement has been prepared.

GENERAL PERIOD-END PROCEDURES

S. No.	<u>PERIOD END PROCEDURES</u>	<u>AUDITORS COMMENTS</u>
Daily Procedures	<p>a. <u>Balancing of Cash Book:</u>The Cash Book shall be totaled and balanced daily. The posting of the day's transactions shall be made in the respective Ledger Accounts by the end of the day</p> <p>b. <u>Physical verification of cash balance:</u> Cash available with the Accounts Department shall be physically verified by the Cashier.The values and denominations of the cash physically verified shall be noted in the Cash book itself.</p> <p>c. <u>Deposit of collections (both cash and cheque) in the Bank:</u> The cash and cheque collection shall be remitted to the Accounts Department or deposited with the Bank (Main Bank of Designated Banks) in the manner and in accordance with the procedure provided for in Chapter 4- General Accounting Procedures. Care has to be taken that the money is remitted or deposited either on the</p>	<p>The cash book is totaled and balanced daily basis. But no posting of day's transaction in to ledgers on daily basis</p> <p>Yes, cash available with accounts department is physically verified on daily</p> <p>The cash , cheque and demand draft collected in a day is deposited in the bank with in same day or on next working days. Since Statement of cheque received in the form GEN-10</p>

	<p>same day or by the next working day</p> <p>d. <u>Checking of ledger accounts with the books of original entries. i.e., Cash Book and Journal Books:</u> The daily postings of the entries in the Ledger Accounts from the Cash Book and the Journal Book shall be checked and certified by the Head of the Accounts Department or other designated officer</p> <p>e. <u>Verification of number of receipts issued as reported by the collection office with the Collection Register:</u> On receipt of Challan for Remittance of Money from the Collection office, the Head of the Department supervising the functioning of the Collection Office shall verify the duplicate copies of the receipts issued with the entries made in the Collection Register</p> <p>f. <u>Updation of Subsidiary Ledger :</u> The Accounts Department shall update the following Subsidiary Registers at the end of each day:</p> <ol style="list-style-type: none"> i. Functions wise Income Subsidiary Ledger in respect of all major heads of Income during the day: ii. Functions wise Expense Subsidiary Ledger in respect of all major heads of Expenses during the day 	<p>is not maintained therefore it is difficult to remittance position of the cheque</p> <p>Ledgers and Journal Books have been prepared on the daily basis.</p> <p>The ULB has not maintaining the collection register on daily basis. Only challan book is maintained by the ULB.</p> <p>Functions wise Income Subsidiary Ledger in respect of all major heads of Income during the day and Functions wise Expenses Subsidiary Ledger in respect of all major heads of Expenses during the day is not maintained by the ULB</p>
<p>Monthly Procedures</p>	<p>a. <u>Bank Reconciliation:</u> Bank Reconciliation shall be carried out for each of the Banks either on a monthly basis or for such shorter time interval as the LB may decide. The procedure for bank. Reconciliation has been provided in Chapter 24 - Reconciliation Procedures.</p> <p>b. <u>Recording of expenditure incurred against permanent advances:</u> At the end of each month, the Head of the Department, to whom permanent advance has been disbursed, shall prepare and submit a payment order for expenses incurred against the permanent advances</p> <p>c. <u>Payment of provident fund dues and pension contribution in respect of employees on deputation.</u> The Accounts Department shall ensure that the provident fund deducted from the salaries of the employees on deputation and the pension contribution payable for their benefit have been paid on time to the Government</p> <p>d. <u>Reconciliation of Function wise Income /Expense Subsidiary Ledgers with respective ledgers accounts:</u></p>	<p>Yes the ULB has been prepared the Bank reconciliation statement on the monthly basis.</p> <p>The register of permanent advance is maintained by the ULB.</p> <p>The accounts department timely remitted the amount deducted from salary of PF, Gratuity, and Pension etc. on monthly basis.</p> <p>reconciliation statement has been prepared.</p>

	<p>Subsidiary ledgers of all Function wise Income and Expenses shall be reconciled.</p> <p>e. <u>Closing of ledger accounts:</u> The ledger accounts shall be totaled and balanced at the end of each month of such shorter period as the LB may decide.</p>	
<p>Quarterly Procedures</p>	<p>a) <u>Reconciliation of deposits. Advance, receivables and income:</u> The deposits received from contractor/supplier or any other deposit; advances provided to contractor/supplier or to the departments or employees of the LB; receivables in respect of various sources of income and money received from various sources shall be reconciled at the end of each quarter. The procedure for reconciliation has been described in Chapter 24- Reconciliation Procedure.</p> <p>b) <u>Provision for period-end expenses:</u>At the end of an accounting period (quarter), all the departments of the LB shall prepare a Statement of Outstanding Liability for Expenses in Form GEN-28.</p> <ol style="list-style-type: none"> 1. Provision for expenses incurred on original work/operations or maintenance 2. Provision for material purchased 3. Provision for revenue expenditures 4. Provision for interest accrued but not due on the money borrowed 5. Provision for fixed assets purchased 6. Provision for Depreciation on Fixed assets <p>c) <u>Transfer of revenue grant received in advance for specific purpose to grant income.</u> The balance in the Revenue Grant Account received in advance, to the extent utilized during the period shall be transferred to the respective Grant Income Account.</p> <p>d) <u>Recognition of grant income for revenue expenditure incurred in respect of grant receivable as reimbursement.</u> The revenue expenditure incurred during the period towards specific projects/schemes under a grant receivable, as a reimbursement shall be recognized as income at the end of each quarter</p> <p>e) <u>Accrual of interest on borrowings:</u> Interest charges on loans received, which is not due shall be accrued,</p>	<p>No reconciliation statement of deposit like EMD, SD etc. has been prepared. No reconciliation statement of advances has been prepared No reconciliation statement of various sources of income has been prepared</p> <p>Since the ULB has not preparing the Statement of outstanding liabilities for expenses in the form specified GEN-28. Therefore no provision is made at end of quarter for the day expenditure as mentioned in list.</p> <p>Yes, The balance in the Revenue Grant Account received in advance, to the extent utilized during the period has been transferred to the respective Grant Income Account</p> <p>No, this procedure has been followed.</p> <p>No loan has been shown in the Balance sheet of the ULB.</p>

	<p>f) <u>Recording of provision for bills remaining unpaid in respect of Special Fund expenditure</u></p> <p>g) <u>Accrual of interest on investments.</u> Interest accrued but not due on investments made shall be accrued</p> <p>h) <u>Accrual of interest on loans advanced to employees.</u> The amount of interest accrued in respect of loans provided to employees shall be determined and accrued</p> <p>i) <u>Reconciliation of Capital Work in Progress.</u> Expenditure incurred on cumulative total of several Capital Work-in-Progress Ledger Accounts should be reconciled at the end of each quarter with the Summary Statement of Status on Capital Work-in-Progress received from the department</p> <p>j) <u>Passing of adjustment entries:</u> At the period-end, the Accounts Department shall verify whether proper distinction has been maintained between revenue and capital transaction and between the transactions having effects in two in two accounting periods</p> <p>k) <u>Closing of ledger accounts:</u> The ledger accounts shall be totaled and balanced at the end of each quarter or such shorter period as the LB may decide for preparation of Financial Statements.</p>	<p>No Provision is made for special fund expenditure</p> <p>No Investment.</p> <p>No Accrual of interest on loan and advances given to employees</p> <p>Yes,</p> <p>Ledgers has been prepared by the ULB.</p> <p>Ledgers has been prepared by the ULB.</p>
<p>Annual Procedures</p>	<p>a. <u>Physical verification of stores:</u> The physical verification of stores and consumables shall be carried out at least once in year on the last day of the accounting year and at such time intervals as the LB may decide. The verification shall be carried out by the Stores-in-charge in presence of the personal of the Audit Department.</p> <p>b. <u>Physical verification of fixed assets:</u> A Committee consisting of Municipal Commissioner, Head of the Accounts Department, Head of the Public Works Department and such other representatives as the LB's Statutory Authority resolves, shall be formed. The Committee shall ensure the existence of a system of conducting physical verification of fixed assets throughout the year so that each fixed asset is verified at least once during the year.</p>	<p>No Physical verification of stores on the last day of financial year.,</p> <p>No Physical verification of fixed assets has been out during the financial year</p>

<p>c. <u>Transfer of funds form special funds:</u> The balance in the Special Fund shall be transferred to the Special Fund (Utilized) on construction of purchase or acquisition of fixed asset at the time of capitalization of the relevant expenditure into fixed asset.</p> <p>d. <u>Confirmation of all categories of advances.</u> At the end of the year, the Accounts Department shall obtain a confirmation from all the persons to whom the advances have been provided</p> <p>e. <u>Provision for unrealized revenue:</u> A provision shall be made for the demands raised during the accounting period but remaining outstanding.</p> <p>f. <u>Accounting of prepaid expenses.</u> At the year –end, all the expenses shall be scrutinized to identify those expenses whose benefit is likely to accrue in the next year</p> <p>g. <u>Contribution of difference in interest to the provident fund.</u>The difference between the interest earned on Provident Fund investment and interest payable on Provident Fund contribution to the employees Shall be contributed by the LB and an amount equivalent to the difference shall be transferred from the Main Bank Account to the Provident Fund Bank Account.</p> <p>h. <u>Confirmation form Government /Quasi-government and Government owned agencies.</u> At the end of each accounting year, the Accounts Department shall prepare and forward a balance confirmation statement to Government and Quasi-government and various government owned agencies in the format as prescribed in Chapter 24- Reconciliation Procedures</p> <p>i. <u>Closing of ledger accounts.</u> In addition to closing of ledger accounts at the end of each quarter, the ledger accounts shall be balanced and totaled at the end of each accounting year</p>	<p>Yes, this procedure has been followed.</p> <p>No confirmation has been taken from all categories of advances at the end of the year. Because no loans and advances during the year.</p> <p>No provision has been made for the unrealized of doubtful revenue receivables</p> <p>No such expenditure is occurred by the ULB.</p> <p>Yes, ULB has maintained the Provident fund account and Gratuity Fund.</p> <p>No such steps have been taken by the accounts department of ULB.,</p> <p>ledger has been prepared. In the double entry accounting ledger has been closed at the end of year</p>
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BASIS OF ACCOUNTING AND ACCOUNTING POLICIES

1. Basis of Accounting

The financial statement are prepared on a going concern and under historical cost basis under accrual basis of accounting . The method of accounting is the single entry system.

2. Recognition of Revenue

i. Revenue

- a. Property and Other Taxes are recognized in the period in which they become due and demands are ascertainable
 - b. Revenues in respect of Profession Tax on Organizations/ entities are accrued in the year to which it pertains and when demands are raised.
 - c. Advertisement taxes are accrued based on Demand or the contract.
 - d. Revenue in respect of Trade License Fees is accrued in the year to which it pertains and when Demands are raised.
 - e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt. However, at year-end, they are accrued if sanction order (or proceedings) is passed and the amount is ascertained.
 - f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.
- #### ii. Provision against receivables
- a. Prudential norms are applied based on type of income and age of receivable. Based on the principle on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.

3. Recognition of Expenditure

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due for payment.
- b. All revenue expenditure are treated as expenditure in the period in which they are incurred.
- c. In case of works, expenditure are accrued as soon as the work has been measured and becomes due for payment.
- d. Provisions for expenses are made at the year-end for all bills received up to a cutoff date.

- e. Post-Retirement benefits are booked on Payment basis i.e. when they are due for payment.

4. Fixed Assets

i. Recognition

- a. All Fixed Assets are carried at accumulated depreciation. The cost of fixed assets include cost incurred / money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.

ii. Depreciation

Depreciation is provided on Straight line method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

iii. Revaluation of Fixed Assets:

- a. Revaluation of fixed assets in undertaken either at the time of issue of municipal bonds or when commercial development /lease of properties is made.
- b. Increase in net book value arising on revaluation in credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortized by equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.
- d. Physical Verification of fixed Assets not Done for the Financial Year 2020-21

5. Borrowing cost

Borrowing cost is recognized as revenue expenditure on accrual basis excepting the case of fixed assets.

6. Inventories

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

7. Grants

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt.
- b. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset the grant corresponding to the value of the asset so construction/acquired is treated as capital receipt and transferred to capital contribution.

8. Employee benefits

- a. Separate Funds are formed for meeting the provident and other retirement benefits including Gratuity
- b. Contribution towards Provident and other retirement benefit funds are recognized as and when it is due.

9. Investments

- a. All investments are initially recognized at Cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted

10. Bank Balances

- d. Bank Reconciliation Statement not provided by the Accounts Department.
- e. Bank Statement for the Financial Year 2020-21 Not Provided by the Accounts Department.

For R Seth & Associates

Chartered Accountants

CA Pawan Pareek

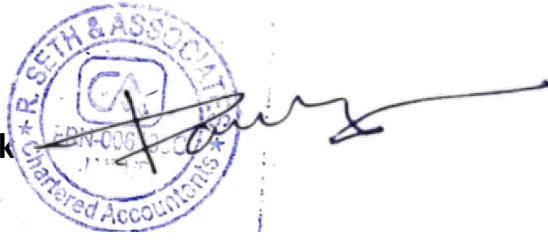
Partner

M No. 409444

Place: JAIPUR

Date: 07/12/2023

UDIN: 23409444BGWBED3287



JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR**AUDITED BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	SCHEDULE	31.03.2021
		(Amt. in Rs.)
Reserve & Surplus		
Municipal (General) Fund	1	1,94,70,48,556.90
Earmarked Funds	2	-
Reserve & Surplus	3	1,98,57,43,524.74
Total Reserve & Surplus (A)		3,93,27,92,081.64
Grant/ Contribution for Specific Purpose (B)	4	8,79,13,11,372.72
Loans		
Secured Loans	5	93,16,10,896.20
Unsecured Loans	6	-
Total Loans (C)		93,16,10,896.20
Current Liabilities & Provisions		
Sundry Deposits	7	39,40,20,369.80
Sundry Creditors	8	19,87,91,645.82
Statutory Liabilities	9	8,65,51,785.89
Other Liabilities	10	10,69,64,923.40
Provisions	11	1,17,13,920.40
Total Current Liabilities and Provisions (D)		79,80,42,645.31
TOTAL LIABILITIES (A+B+C+D)		14,45,37,56,995.87

For R Seth & Associates
(Chartered Accountant)

For: Jaipur Municipal Corporation Heritage



Signature of Commissioner

CA PAWAN PAREEK

Partner

Mem. No- 409444

Place: Jaipur

Date: 07/12/2023

UDIN: 23409444BGWBED3287

JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR

AUDITED BALANCE SHEET AS ON 31.03.2021

<u>ASSETS</u>	<u>SCHEDULE</u>	<u>31.03.2021</u>
		(Amt. in Rs.)
Fixed Assets		
Gross Block	12	11,13,53,55,555.00
Depreciation Fund	13	3,07,03,06,650.58
Net Block		8,06,50,48,904.42
Capital Work In Progress	14	3,55,05,01,359.10
Total Fixed Assets (A)		11,61,55,50,263.52
Investments		
General Fund Investments	15	2,11,76,04,582.00
Specific Fund Investments	16	-
Total Investments (B)		2,11,76,04,582.00
Current Assets, Loans & Advances		
Inventories	17	-
Sundry Debtors/ Receivables	18	3,77,24,98,271.30
Cash & Bank Balances	19	54,50,20,297.55
Loans, Advances & Deposits	20	- 3,59,69,16,418.50
Total Current Assets, Loans & Advances (C)		72,06,02,150.35
Other Assets		
Misc. Expenditure (to the extent not written off or adjusted) (D)		
TOTAL ASSETS (A+B+C+D)		14,45,37,56,995.87

For R Seth & Associates
(Chartered Accountant)

For: Jaipur Municipal Corporation Heritage

CA PAWAN PAREEK

Partner

Mem. No- 409444

Place: Jaipur

Date: 07/12/2023

UDIN: 23409444BGWBED3287

Signature of Commissioner

JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR

AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>2021</u>
<u>INCOME</u>		
Income From Taxes	21	13,48,72,166.00
Assigned Compensations	22	14,88,68,000.00
Rental Income From Muncipal Properties	23	23,80,392.00
Fees and User Charges	24	15,23,10,902.91
Revenue Grants, Contributions and Subsidies	25	-
Income from Corporation Assets and Investment	26	11,01,36,537.00
Miscellaneous Income	27	4,18,21,409.00
Total Income		59,03,89,406.91
<u>EXPENDITURE</u>		
Establishment Expenses	28	4,76,725.00
General Administrative Expenses	29	11,46,49,313.26
Decrease in Stores/ (Increase in Stock)		
Public Works	30	13,22,89,980.29
Miscellaneous Expenses	31	1,95,02,492.43
Interest & Financial Expenses		20,37,945.00
Depreciation and amortisation		19,20,53,088.19
Total Expenditure		46,10,09,544.17
Surplus/ Deficit before adjustment for pror period items and depreciation		12,93,79,862.74
Less: Prior Period Items Adjustments		
Less: Prior Period Adjustments of Depreciation		
NET SURPLUS / DEFICIT		12,93,79,862.74

For R Seth & Associates
(Chartered Accountant)

For: Jaipur Municipal Corporation Heritage



CA PAWAN PAREEK
Partner

Mem. No-409444

Place: Jaipur

Date: 07/12/2023

UDIN: 23409444BGWBED3287

Signature of Commissioner

JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR	
AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021	
	<u>31.03.2021</u>
<u>Schedule-1</u>	
MUNCIPAL (GENERAL) FUND	-
Opening Balance	1947048556.90
Add:- Addition during the Year	
Less:- Deduction during the Year	
Add:- Excess of Income over Expenditure	
	1,94,70,48,556.90
<u>Schedule-2</u>	-
EARMARKED FUND	-
-	-
Gratuity Fund	
CM corona relief fund	
General Provident Fund	
	-
<u>Schedule-3</u>	-
RESERVE & SURPLUS	-
-	-
Opening Balance	1856363662.00
Add:- Addition during the Year	12,93,79,862.74
	1,98,57,43,524.74
Less:- Withdrawal during the Year	
	1,98,57,43,524.74
<u>Schedule-4</u>	-
GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE	-
Grant for general purpose	8372736.00
General Grants	57328788.00
Central Government (HUDCO)	167232.40
LED PROJECT ANUDAN FROM STATE GOVT	32963600.00
GRANT FROM JDA FOR FIRE CESS	83772000.00
Grant From State RUDIP	31451680.40
Grant from State Govt.	5400000.00
Public Participation (Aid)	3675816.90
Public Participation (Public Share)	4033953.32

Public Participation (State Govt Share)	41426629.10
Public Participation Work	-3092896.80
Special Grant for 11/12/13th Financial Commission	4481492863.00
Special Grant for City Deveopment	2814000.00
Special Grant for Heritage Scheme	194619800.00
Special Grant for Heritage Walk	30000.00
Special Grant for MP Quota	73952859.60
Special Grant for Amrit Yojana	100997600.00
Special Grant for Maint. Of Environment & Slum Area	11223201.60
Grant from R.U.D.F	60000000.00
Special Grant for Natural Hazards	2789600.00
Special Grant for Road and Gutters	94541302.00
Special Grant for Rajeev Awas Yojana	20660000.00
Special Grant for Swarna Jaynati Sahari Rojgar Sch.	42862512.40
Special Grant for S.F.C.	2648389804.40
Swacch Bharat Mission Grant	434594000.00
Urban Development Grant	356844290.40
	8,79,13,11,372.72
Schedule-5	-
-	-
SECURED LOANS	-
State Government	-95404940.70
(From ADB through RUDIP)	
LOAN REPAYMENT FINANCIAL INSTITUTION	-30000000.00
Padmawti Co-operative society loan	
Padmawti Co-operative society loan- 2	53691.20
Secured Loan From RUDIP	78024800.00
Loan From RUDIPCO.	757453006.90
RUIDP Loan-2	107616800.00
Loan From HUDCO	25445.60
(Secured by GOVT. Gurantee)	
Loan From RUIFDCO For JCTSL (Intt. Free Loan)	11076020.80
Loan From RUIFDCO For RAJEEV AWAS YOJNA (Intt. Free Loan)	87575600.00
ICICI Bank (Bank of Rajasthan) (Secured by hypothecation of book debt)	15000000.00
Adaresh credit co opp society bank loan	33591.60
Shriji credit co opp society bank loan	18477.20
Dar credit co opp society bank loan	138403.60
	93,16,10,896.20
	-

Schedule-6		
-		-
Schedule-7		
SUNDRY DEPOSITS		-
Security & Amanat Payable		394020369.80
		39,40,20,369.80
Shedule-8		
SUNDRY CREDITORS		-
Creditors For Supplies	ANN. 1A	<u>198791645.82</u>
		19,87,91,645.82
Schedule-9		
STATUTORY LIABILITIES		-
Income Tax (TDS) Payable		-27064127.08
Commercial tax Payable		-1206694.40
Audit Fees Payable		19287615.40
CGST payable account		-16995315.06
CGST TDS		17821090.04
IGST TDS		845338.41
IGST Payable Account		872786.00
SGST Payable Account		-18460944.62
NPS (Nagar Nigam)		104796098.40
GPF For Deputation Emp Account		60200.00
GPF For IAS Officer Account		4200.00
GPF		6591538.80
		8,65,51,785.89
Schedule-10		
OTHER LIABILITIES		-
Payable to Other Department Agency Recoveries	ANN.1B	101931172.60
DMFT Trust(Royalty)		37238.40
Royalty Payable		1034903.60
Flood Relief Fund		35164.40
Relief Fund		166985.20
Pension Payable		407091.60
Leave ,Pension contribution		1990448.40
H.R.D (Court Order)		30817.60
Extra GPF		480.00

Gratuity Payable		
Vat Deduction		1330621.60
		106964923.40
Schedule-11		-
		-
PROVISIONS		-
Audit Fees Payable		453264.00
Electricity Expenses Payable		2681780.80
Interest Payable		6835599.20
Petrol/Diesel Payable		1710272.00
Salary Payable		0.00
Telephone Payable		
Water Payable		33004.40
		11713920.40
Schedule-12		-
		-
GROSS BLOCK	ANNX	
1C		-
Immovable Assets		-
Land		6342651845.00
Office Building		1404984301.00
Residential Building		54271967.00
Infrastructure Assets		-
Roads & Bridge		1860853002.00
Sewerage & Drainage		599892069.00
Others		761168592.00
Moveable Assets		-
Plant & Machinery		71430.00
Vehicles		111370992.00
Furniture & Fixture		91357.00
Office Equipments		
Computers		
Live Stock		
		11,13,53,55,555.00
Schedule-13		-
		-
DEPRECIATION FUND	ANNX.	
1C		
Opening Balance		2878253562.39
Add:- Depreciation Provided during the Year		192053088.19
Less:- Depreciation for the Previous Year		

	3,07,03,06,650.58
Schedule-14	-
CAPITAL WORK IN PROGRESS	-
Carcus Plant	48446229.60
Cattle House	177038423.50
Dev. Work Through SFC	165790982.00
Development of 12th Fin. Comm.	26138846.40
Development of 13th Fin. Comm.	148134166.80
Development Work 4th Fin Comm	4420475.20
Flush Tiolet	5156173.60
Gardens	617976501.50
Heritage Conversation	2393679.90
Heritage Walk	
Public Tiolet	8573527.00
Development work through RUIRP phase-II	514077853.10
Re-Settlement JNNURM	25517669.20
Roads	841063481.02
Sewerage System Infrastructure JNNURM	677159308.00
Constriction of solid wast management plant	8000.00
Shamshan	109353549.88
Slaughter House	13514123.20
Solid Waste Management Expenses JNNURM	83068373.20
Urban Development Encouaregment	28694751.20
Urban Renewal of Walled City Exp. JNNURM	53975244.80
	3,55,05,01,359.10
Schedule-15	-
General Fund Investment	-
P.D. Account with Interest	
Non Interest Bearing PD A/c	
PD ACCOUNT 7055	2086952582.00
R.U.D.F. Equity Contibution	7000000.00
R.U.I.S. Equity Contibution	7652000.00
Equity Contribution of JCTSL	16000000.00
	2,11,76,04,582.00
Schedule-16	-
SPECIFIC FUND INVESTMENT	-
Employee's GPF Accounts	
Gratuity P.D. A/c	

NPS Pension		
		0
Schedule-17	-	
<u>INVENTORIES</u>	-	
Stores Central		
Fire		
Electricals		
Garage		
Stock Others		
Health Stock		
Schedule-18	-	
<u>SUNDRY DEBTORS/ RECEIVABLES</u>	-	
House Tax		636041367.00
Rent Receivables		4049589.32
Lease/Urban Assessment Tax		176933088.68
Receivables From Govt.		183151.20
Urban Development Tax		2955291075.10
		3772498271.30
Less: Provisions for Doubtful Recoveries		
		3,77,24,98,271.30
Schedule-19	-	
<u>CASH & BANK BALANCES</u>	-	
<u>Cash in Hand</u>	-	
Head Office		
Balances in FDR A/c's	-	
Deposits Control A/c		
Balances in Saving & Current A/c's	-	
Nationalized Banks	ANNX. 1D	545020297.55
		54,50,20,297.55
Schedule-20	-	
<u>LOANS, ADVANCES & DEPOSITS</u>	-	
<u>Loans to Staff</u>	-	
Building loan		-1285998.00
Grain Loan		568686.00
Vehicle Loan		402954.00
<u>Others</u>	-	
Advance to Others (State Insurance & PPF)		5871496.80

GREATER NAGAR NIGAM ACCOUNT	-4151614948.40
Bank of Raj Grain Loan (For Staff)	762995.20
Deposit With RSEB	350051.60
Deposits with Court	673203.40
DAR credit and capital ltd	20000.00
GPF loan	57991.20
Kalyan Nidhi	3203685.20
SALARY & ALLOWANCE	159193.00
Court Deposits	23985.60
Tax Collected at Sources	397613.20
NNJ GREATER	0.00
CGST Input tax credit	225822156.05
IGST Input tax credit	8541801.00
SGST input tax credit	225918524.55
SGST TDS	-18722545.10
SFS grant deduction state government	91789000.00
Service Tax Recoverable	10143736.20
	-
	3,59,69,16,418.50
<u>Schedule-21</u>	-
<u>INCOME FROM TAXES</u>	-
House Tax	2361247.00
Urban Development Tax	132510919.00
	13,48,72,166.00
<u>Schedule-22</u>	-
<u>ASSIGNED COMPENSATION</u>	-
Octroi Compensations	148868000.00
Entertainment Tax Compensation	
	14,88,68,000.00
<u>Schedule-23</u>	-
<u>RENTAL INCOME FROM MUNICIPAL PROPERTIES</u>	-
Income From Rent and Tah Bazari	2380392.00
	23,80,392.00
<u>Schedule-24</u>	-
<u>FEES AND USER CHARGES</u>	-

Cattle House	
Copy Fees	776972.00
Income From Marriage Place Registration	6002106.00
Fair Fees	
License Fees/ Construction and Development Work	5930494.43
Road Cutting	99805794.00
Sign Advertisement Board Fees	32264472.48
Slaughter House License Fees	
Income From Mobile Tower	6893958.00
Income Tax(Cash collection)	637106.00
	15,23,10,902.91
Schedule-25	-
<u>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</u>	-
Annual Aid by Govt.	
MP MLA Fund	
	-
Schedule-26	-
<u>INCOME FROM CORP. ASSET/ INVESTMENT</u>	-
Receipt from Jaipur Development Authority for Sale of Land	110136537.00
Interest on Corporation Investment	
Receipts from sale of Land Other	
Sale of Manure	
	11,01,36,537.00
Schedule-27	-
<u>MISCELLANEOUS INCOME</u>	-
Sahari Jamabandi	
Cleaning of Gutters	
Penalties	18887.00
Material Deduction	
Penalties Under Different Act & Rules	2718222.00
Other Income (Misc.)	13047848.00
Income from Motor Stand	
Income from Parking Fees	5110865.00
Income from Sewer Connection	1151399.00
Income Under Other Acts	297514.00
<u>INCOME FROM MAINTENANCE OF SEWER</u>	1800000.00
Income from RISL Processing Fees	358000.00

RISL Processing Fees(online tender)	
BANK INTEREST INCOME	1118674.00
Stamp duty deduction	
Miscellaneous Income	
Other Recovery	
Audit Recovery	
Vehicle Rent	
	4,18,21,409.00
Schedule-28	-
<u>ESTABLISHMENT EXP.</u>	-
Corporate (Parshad) Allowance	
Leave Pension Contribution	
Medical Reimbursement	476725.00
Salary and Other Payment	
Travelling Reimbursement	
	4,76,725.00
Schedule-29	-
<u>GENERAL ADMINISTRATIVE EXP.</u>	-
-	-
Advertisement Expenses	3935120.00
Audit Fees	
Road Interlocking work expenses	
Books and Newspaper	
Building capacity plan	
Cleaning & Garbage Transportation on Contract	25855769.00
Contingencies & Agreement Exp.	12273139.00
Contingencies Expenses	34427327.45
Contract Vehicle Expenses	5331549.00
Court Expenses	168720.00
C.P.F	
Dress	
E-Governance Exp.	8350860.00
Election Expense	
Electricity Expenses	
Electricity Maintenance Agreement Expenses	
Bio metric VTS	
Expence on Parking Project	
Encouragement Expenses	
Exp. For Census 2011	
Exp. On Computarizations of Kachii Basti	
Festival & Entertainment Expenses	
Fire Extinguishers	

Medicines & Phenyls	95500.00
Petrol/ Diesel/ Oil Expenses	8458819.81
Plantation	
Postage, Telegram & Telephone Expenses	1864205.00
Sport Expenses	
Miscellaneous Expenses	
Stationary & Printing	1179692.00
Electric Bill	11917181.00
Water Bill	791431.00
	11,46,49,313.26
<u>Schedule-30</u>	-
<u>PUBLIC WORK</u>	-
-	-
Building Capacity Plant/Training	
Computerisation for Kacchi Basti	
Construction of Sewer Lines	16944158.00
Construction of Electricity Lines	25190853.29
Development and Maintenance of kachhi Basti	
Expenses against aid for Roads & Gutter	
Expenses against MP, MLA Fund	
Construction of decentralized composed plant	
Maintenance of Road and Gutter	49613046.00
Other Construction Work	38501538.00
Swarna Jayanti Rojgar Yojna Expenses	
Expense on LED Project	
Expenses Against Swaccha Bharat	1447159.00
Expenses on Smart City	593226.00
Expenses agst Grant for Amrit Yojana	
	13,22,89,980.29
<u>Schedule-31</u>	-
<u>MISCELLANEOUS EXPENSES</u>	-
-	-
Chara Dana Expenses	13031247.00
Contingencies and Other Expenses	
REBITALIZATION OF WALL CITY (JNNURM)	
Maintenace of Nigam Building	3370723.70
Purchase of Electric Goods	1237260.00
CHEQUE RETURN CHARGES	708.00
Purchase of Plant & Seeds	
Nursery expenes (Chavi)	
Subsistance Allowance Nirwa Bhatta	

Uniform allowance	
Jaipur Mahotsav epenses- Vineet Chauhan	
Purchase of Tools	1862553.73
Round off	
	1,95,02,492.43

For R Seth & Associates
(Chartered Accountant)

For: Jaipur Municipal Corporation Heritage

CA PAWAN PAREEK
Partner
Mem. No-409444
Place: Jaipur
Date: 07/12/2023



Signature of Commissioner

FIXED ASSETS & DEPRECIATION

ANNEXURE 1C												(Amt. in Rs.)	
S. No.	Description	Rates	As on	Additions		Deductions		GROSS BLOCK	DEPRECIATION			NET BLOCK	
			30.09.2020	Upto 30 Sep.	After 30 Sep.	Up to 30 Sep.	After 30 Sep.	As on 31.03.2021	Upto 30.09.2020	During the Year	Total as on 31.03.21	As on 31.03.2021	As on 30.09.2020
	<u>Immovable Assets</u>												
1	Land	0%	6,34,26,51,845.00	-	-	-	-	6,34,26,51,845.00	1,67,93,962.00	-	1,67,93,962.00	6,32,58,57,883.00	6,32,58,57,883.00
2	Office Building	10%	1,40,49,843,01.00					1,40,49,843,01.00	1,04,77,33,567.00	3,57,25,073.40	1,08,34,58,640.40	32,15,25,660.60	35,72,50,734.00
3	Residential Building	5%	5,42,71,967.00	-	-	-	-	5,42,71,967.00	-	27,13,598.35	27,13,598.35	5,15,58,368.65	5,42,71,967.00
	(Sub Total)		<u>7,80,19,081,13.00</u>	-	-	-	-	<u>7,80,19,081,13.00</u>	<u>1,06,45,27,529.00</u>	<u>3,84,38,671.75</u>	<u>1,10,29,66,200.75</u>	<u>6,69,89,41,912.25</u>	<u>6,73,73,80,584.00</u>
	<u>Infrastructure Assets</u>												
4	Roads & Bridge	10%	1,86,08,53,002.00	-	-	-	-	1,86,08,53,002.00	86,23,64,244.84	9,98,48,875.72	96,22,13,120.56	89,86,39,881.44	99,84,88,757.16
5	Sewerage & Drainage	10%	59,98,92,069.00	-	-	-	-	59,98,92,069.00	31,88,32,854.07	2,81,05,921.49	34,69,38,775.56	25,29,53,293.44	28,10,59,214.93
6	Others	10%	76,11,68,592.00	-	-	-	-	76,11,68,592.00	55,41,30,526.10	2,07,03,806.59	57,48,34,332.69	18,63,34,259.31	20,70,38,065.90
	(Sub Total)		<u>3,22,19,13,663.00</u>	-	-	-	-	<u>3,22,19,13,663.00</u>	<u>1,73,53,27,625.01</u>	<u>14,86,58,603.80</u>	<u>1,88,39,86,228.81</u>	<u>1,33,79,27,434.19</u>	<u>1,48,65,86,037.99</u>
	<u>Movable Assets</u>												
7	Plant & Machinery	15%	-	-	71,430.00	-	-	71,430.00	-	5,357.25	5,357.25	66,072.75	-

8	Vehicles	1 5 %	11,13, 70,992 .00	-	-	-	-	11,13,70, 992.00	7,83,9 8,408. 38	49,45, 887.5 4	8,33,4 4,295. 92	2,80,2 6,696. 08	3,29,7 2,583. 62
9	Furniture & Fixture	1 0 %	-	-	91,35 7.00	-	-	91,357.0 0	-	4,567. 85	4,567. 85	86,789 .15	-
10	Office Equipments	1 5 %	-	-	-	-	-	-	-	-	-	-	-
11	Computers	6 0 %	-	-	-	-	-	-	-	-	-	-	-
			-	-				-	-	-	-	-	-
	(Sub Total)		<u>11,13, 70,992 .00</u>	-	<u>1,62, 787.0 0</u>	-	-	<u>11,15,33, 779.00</u>	<u>7,83,9 8,408. 38</u>	<u>49,55, 812.6 4</u>	<u>8,33,5 4,221. 02</u>	<u>2,81,7 9,557. 98</u>	<u>3,29,7 2,583. 62</u>
	TOTAL		<u>11,13, 51,92, 768.00</u>	-	<u>1,62, 787.0 0</u>	-	-	<u>11,13,53, 55,555.0 0</u>	<u>2,87,8 2,53,5 62.39</u>	<u>19,20, 53,08 8.19</u>	<u>3,07,0 3,06,6 50.58</u>	<u>8,06,5 0,48,9 04.42</u>	<u>8,25,6 9,39,2 05.61</u>



BANK RECONCILIATION STATEMENT PROVIDED BY MUNICIPAL CORPORATION AS ON 31.03.2021

JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR		
Annexure -1D		
DETAILS OF BANK ACCOUNTS AS ON 31/03/2021		
S. NO.	PARTICULARS	<u>31.03.2021</u>
1	ICICI BANK ADARSH NAGAR ZONE 675505600386	1034752.00
2	ICICI ADARSH NAGAR ZONE EXP. 675501700884	101526.00
3	ICICI BANK CIVIL LINE 675505003300	791709.00
4	ICICI BANK CIVIL LINE ZONE EXP. 675501700883	100066.00
5	ICICI BANK KISHANPOL 675705023241	191.00
6	ICICI BANK KISHANPOLE ZONE EXP. 675501700886	102282.57
7	ICICI BANK NNJ INDRA RASOI YOJNA 675501702153	243956.00
8	ICICI BANK RAJIV AWAS YOJANA 675501700310	34220714.00
9	ICICI FIXED DEPOSIT 17949561	306700000.00
10	ICICI HAWAMAHAL AMER ZONE EXP. 675501700885	100066.00
11	IDBI SMART CITY PROJECT A/C 1278104000055204	447747.00
12	ICICI PARKOTA SANRAKSHAN 675505600359	62842849.00
13	ICICI BANK OVERDRAFT ACCOUNT 675560015015	-300000000.00
14	ICICI BANK CIVIL LINE ZONE 675505500170	17053266.00
15	ICICI BANK ESCROW 675505600374 (SPARROW)	91898213.08
16	ICICI BANK HAWAMAHAL AMER ZONE 675505500167	20290542.00
17	ICICI BANK HO HERITAGE A/C 675505600383	188353293.98
18	ICICI BANK KISHANPOLE ZONE 675505600387	341359.00
19	ICICI BANK ON LINE HERITAGE AC NO 675505600360	56338561.92
20	HDFC BANK AMRUT YOJNA A/C 50100059772066	10000000.00
21	HDFC BANK KISHANPOLE A/C 50100359551964	54059203.00
	TOTAL	54,50,20,297.55

➤ **CREDITORS OUTSTANDING BALANCE AS ON 31.03.2021**

JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR		
ANNEXURE-1A		
Details of creditors of various suppliers as on 31/03/2021		
S. No.	Head of Accounts	31-03-2021
1	A.B.CONST. CO.	639250.00
2	ABHINANDAN CONST.COMP.	469807.00
3	ABHINAV DIGITAL AND INTERIOR SOLUTIONS PRIVATE. LIMITED.	93390.00
4	ADARSH ELECTRICAL & CONTRACTOR	1500000.00
5	AEN D-I JVVNL	16278.00
6	AEN N1-06 PHED	7332.00
7	AKSHITA AND COMPANY	536841.00
8	ALI ENTERPRISES	209818.00
9	ANAND KUMAR GUPTA	18000.00
10	ANKUR TRANSPORT SERVICE	966939.00
11	BAFNA PUBLISHING HOUSE	67320.00
12	BALJEET CONSTRUCTION CO.	79083.00
13	BHAGWATI TENT DECORATERS	5312773.00
14	BHAIRU SINGH & CO.	172372.00
15	BRINODA MANPOWER SOLUTIONS	5023905.00
16	CHOUDHARY NURSERY	363927.00
17	DEVENDRA MEENA	1850.00
18	DJ BEATES	752278.00
19	DURGA MOTERS AND CONSTRUCTION GAIRAZ	174636.00
20	G.L. ENTERPRISES	9757603.00
21	GARG ENTERPRISES	2252455.00
22	GILL CONSTRUCTION & BUILDERS	80865.00
23	GIRDHARILAL AGRAWAL	318269.00
24	GLOBUS MANPOWER SERVICES & CONSULTANTS	126665.00
25	GOVIND RAM & COMPANY	2805827.00
26	GURUPRIT SINGH	64008.00
27	H.R. MULTICLIN SYSTEM	4411680.00
28	HANSH VAHINI CONSTRUCTION	6811134.00
29	HARI NARAYAN AGRAWAL	5372403.00
30	HEMANT CONSTRUCTION	5660658.00
31	HEMANT KUMAR RATHORE (ADV)	10170.00
32	HEMENDRA INDIAN OIL	1642695.00
33	HINDUSTAN TRADERS	21295.00
34	IBRAHIM PAINTER	453197.00
35	JAI SHREE KALYAN MOTOR GAIRAJ	423556.00
36	JAIPUR SMART CITY LIMITED	39858379.00
37	JOSHI AUTO SALES	132605.00

38	JYOTI ELECTRONICS (PARTNERSHIP)	3900000.00
39	KAMAL CONSTRUCTION	11163947.00
40	KARTIKEY CONST. CO.	1661425.00
41	KRISHNA BUILDERS & CONTRACTORS	798426.00
42	LATIKA ENTERPRISES	307884.00
43	LAXMI ELECTRICALS & DECORATERS	11332593.00
44	M.L.V. CONSTRUCTION	2098409.00
45	M/S KRISHNAM	873405.00
46	M/S S.D. CONSTRUCTION	8748507.00
47	NARAYAN PALIWAL	2692234.00
48	NAV HARSH ENTERPRISES	1308709.00
49	NIRMAL CONSTRUCTION CO.	1300000.00
50	NISHA CONSTRUCTION CO.	1151456.00
51	NISHIL BULLDER AND CONTRACTOR	1350055.00
52	P.C. JAIN (ADVOCATE)	111555.00
53	PACE CARGO MOVERS	546183.00
54	PALAK CONSTRUCTION CO.	686285.00
55	PARI CONSTRUCTION	2670480.00
56	POOJA TRAVELS AND COMPANY	452923.00
57	PUKHRAJ ELECTRICAL	12282649.00
58	R.C.ENTERPRISES	7922238.01
59	R.S.BUILDCON	647418.00
60	RADHEY SHYAM SHARMA	788682.00
61	RAJASTHAN ELECTRONICS & INSTRUMENT LTD.	300000.00
62	RAJENDRA SINGH	935790.00
63	RAMMOHAN VERMA ENTERPRISES	73572.00
64	REET TRADERS	967.00
65	REHAN CONSTRUCTION ENT.	2811476.00
66	RENU ENTERPRISES D	1312838.00
67	S.L. ENTERPRISE	1098038.00
68	SARWAN ENTERPRISES	536328.00
69	SHIV SHAKTI INDIAN OIL	620769.00
70	SHREE BALAJEE INFRAEQUIPMENT PVT LT.	45534.00
71	SHREE GOVIND CONSTRUCTION & TRADERS	219029.00
72	SHREE JUGAL CONSTRUCTION & SUPPLIER	194040.00
73	SHREE KRISHNA CONTRACTORS	4145362.00
74	SHREE NATH COMPUTERS	43738.00
76	SJV SWAMMI VENTURES PVT. LTD.	1778916.00
77	SURESH CONSTRUCTION	744006.00
78	TAKKSHILL ENTERPRISES	1422125.00
79	TANU CONSTRUCTION CO.	2580945.00
80	THE SYSTEM,Z	5838.00
81	UNITED FILLING STATION	587766.81
82	UNITED INDIA INSURANCE COMPANY LIMITED	-400978.00

83	V.S. TRADING COMPANY	2939166.00
84	VARDHMAN CONSTRUCTION	91356.00
85	VIJAY CONSTRUCTIONS	2064424.00
86	VIVEK ENTERPRISES	2293837.00
87	YADAV CONSTRUCTION CO.	536911.00
88	ZENTEK INFRA PRIVATE LIMITED	405126.00
Total		198791645.82

➤ **Details of Payable to Department as on 31.03.2021: -**

JAIPUR MUNICIPAL CORPORATION HERITAGE, JAIPUR		
<u>ANNEXURE 1B</u>		
Details of Payable to Other Departments as on 31/03/2021		
S. No.	Particulars	31-03-2021
1	Bank Loan Acc	16578264.00
2	CPF	0.00
3	CTD	57189.20
4	Group Insurance	242881.60
5	Group State Life Insurance	-62824.80
6	HOUSE RENT ALLOWANCE	-92.00
7	House Loan	39216.80
8	HUDCO Loan	78200000.00
9	Kalyan Kosh	96462.80
10	LIC	2938911.60
11	Maintinance Amount	1680.00
12	Other Deduction	6187.20
13	Patrikar Kalyan Kosh	351187.60
14	Quarter Rent Payable	80738.00
15	Rajasthan Raj Police Balevolent Fund	0.00
16	Recovery of Advance and other loan	-69780.80
17	Recovery of building loan	805231.20
18	RPMF	1065867.60
19	Sanwad	143933.20
20	State Insurance Loan	205412.60
21	State Insurance Account	210520.40
22	TV Loan	572149.20
23	Vehicle Rem.	0.00
24	State Insurance for IAS	9178.00
25	CO OP MINI BANK BORKHADA LOAN	0.00
26	Refund of temporary Advance	458859.20
	Total	101931172.60

Schedule-32

Notes to the Accounts:

1. Depreciation provided on the fixed assets has been taken to depreciation fund instead of charging to the assets accounts and hence fixed assets shown on the balance sheet are at actual/ estimated/ Historical cost and depreciation has been shown separately.
2. As per accounting policy regarding depreciation It is to be charge for full year in which asset available for use and no depreciation is provided in which asset sold/ disposed off.
3. Deposits received from contractors are inclusive of security deposits as well as earnest money deposits.
4. Corporation has received grants for specific purpose, work has been done against these grants, and Balance lying in these grants are subject to the adjustment in the books of the corporation.
5. List of general fund investments has not been provided and the interest bearing investments are subjects to account for the accrued interest thereon.
6. The Specific fund investment in GPF account and gratuity account are subject to account for the internet accrued thereon.
7. We are not determine contingent liabilities due to the inadequate information in respect of the following:
 - Legal suits pending at various forums and courts.
 - Disputed Liability of employees.
8. TDS on various payments have not been properly deducted due to application of incorrect rates; challans for TDS are not available. TDS accounts are subject to Reconciliation.
9. Labour cess has not been deposited properly.
10. Advances to staff members and others parties for various works are subjects to reconciliation.
11. Advance to Contractors and Suppliers parties for various works are subjects to reconciliation. These include long outstanding advances. These was not step taken for adjustment/recovery of these advances.
12. Statutory registers as required to be maintained as per Chapter-4 of Rajasthan Municipal Accounts Manual has not been produced for verification.
13. Balances of various Advances/Creditors / Deposits/Loans etc. are subjects to Confirmation.

14. The Corporation needs to have an internal auditor for auditing of the accounts on day to day basis so as to ensure proper reconciliation of bank and other accounts and also to ensure compliance of statutory requirements.
15. Overall we prepare balance sheet according to the data provided by the JAIPUR Municipal Corporation.

MUNICIPAL CORPORATION JAIPUR HERITAGE

For: R Seth & Associates
Chartered Accountant

For: Jaipur Municipal Corporation Heritage



(CA PAWAN PAREEK)

Partner

M.No.409444

Place: Jaipur

Date: 07/12/2023

UDIN:- 23409444BGWBED3287

Signature of Commissioner